

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I068037
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1. **TITLE:** Revenue Expenditure Outturn 2016/17

2. **SERVICE AREA:** Corporate Services

3. **PURPOSE OF DECISION**

To note outturn expenditure and make recommendations to the Governance and Audit Committee on Reserves.

4. **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive

6. **DECISION:**

That the Executive:

- i) Noted the outturn expenditure for 2016/17, subject to audit, of £66.763m, which represents an under spend of -£3.515m compared with the approved budget.
- ii) Noted the budget carry forwards of £0.221m (see paragraph 5.9 and Annexe C of the Borough Treasurer's report).
- iii) Recommends that Council note the Treasury Management performance in 2016/17 as set out in Annexe B of the Borough Treasurer's report.
- iv) Approved the earmarked reserves as set out in Annexe D of the Borough Treasurer's report.
- v) Approved the virements relating to the 2016/17 budget between £0.050m and £0.100m and recommend those that are over £0.100m for approval by Council (see Annexe E of the Borough Treasurer's report).

7. **REASON FOR DECISION**

The recommendations are intended to inform the Executive of financial performance against budget in the 2016/17 financial year.

8. **ALTERNATIVE OPTIONS CONSIDERED**

9. **PRINCIPAL GROUPS CONSULTED:** Not applicable.

10. **DOCUMENT CONSIDERED:** Report of the Director of Corporate Services

11. **DECLARED CONFLICTS OF INTEREST:** None.

Date Decision Made	Final Day of Call-in Period
18 July 2017	25 July 2017